

Course Information Form (CIF)

Course Code: ECO 101 (IAI S3 901)

Course Title: Principles of Macroeconomics

Department: Arts, Media, and Social Sciences

Effective Date: Summer 2026

PCS Code: 1.1 - Baccalaureate/Transfer

CIP Code: 45.0601

Repeatability: 0

Credit Hours

Catalog Notation: 3-0-3

Credit Hour Distribution:

Lecture: 3

Lab: 0

Clinical: 0

Total: 3

General Course Information

Catalog Description

Introduction to the American economic system. Covers basic economic concepts, including market analysis, followed by an emphasis on macroeconomic topics such as measures of overall economic performance, the monetary system, and economic policy.

General Course Objectives

The objectives of this course are to introduce the student to the economic concepts of scarcity and choices, supply and demand, the functions of government in a market-based economy, the business cycle, and the monetary system.

Minimum Placement Levels

English	Reading	Math
Placement out of ENG 099	None	None

Prerequisites

None

Methods of Evaluation

3 hourly exams and a final. Class attendance and participation are not graded but required.

Instructional Materials and Additional Supplies

Principles of Macroeconomics, Cengage Unlimited. 978-0-357-70004-4

Course Content

General Learning Outcomes (GLOs)

- Reasoning and Inquiry: Students will demonstrate the ability to solve problems using deductive reasoning and logic, quantitative reasoning, or the scientific method.

Course Segments and Student Learning Outcomes

Course Segment	Learning Outcomes	Lecture Hours	Lab Hours	Clinical Hours
Overview of Economics, Microeconomics vs. Macroeconomics	<ol style="list-style-type: none"> 1. Explain the role of scarcity in the science of economics. 2. Explain the differences and similarities in macro- and microeconomics and the difference between positive and normative economics. 	6	0	0
Demand and Supply, and the Role of Government in the Market Economy	<ol style="list-style-type: none"> 1. Explain the laws of supply and demand and how they interact. 2. Explain the effects which various kinds of government spending and taxes have on a market economy. 	6	0	0
The Circular Flow of Income and Product, and National Income and Product	<ol style="list-style-type: none"> 1. Diagram the flow of goods, services, and money through the economy. 2. Calculate and define the five major social accounts used in national income accounting, and explain how price indexes are used to adjust various economic data for price change. 	6	0	0
Stabilization Policy Goals and Planned Expenditure	<ol style="list-style-type: none"> 1. Explain the assumptions and goals of Keynesian economic theory. 2. List the four components of aggregate demand and describe the effect each of those components has on the economy as a whole. 	6	0	0
The Multiplier Theory and Fiscal Policy	<ol style="list-style-type: none"> 1. Explain the theory of the multiplier and how the multiplier works itself out in the economy. 2. Describe how the multiplier theory is used to determine the equilibrium level of income and output. 	6	0	0
Financial Intermediaries and Regulations; the Money Supply	<ol style="list-style-type: none"> 1. Describe the purposes and functions of financial intermediaries and the Federal Reserve System. 2. Define money and the money supply. 3. Explain how the Federal Reserve uses monetary policy to expand and contract the money supply and the role of the money multiplier. 	6	0	0
The Money Market and General Equilibrium Analysis	<ol style="list-style-type: none"> 1. List the factors which affect the demand for money and explain the forces which cause equilibrium and disequilibrium in the money market. 2. Describe general equilibrium analysis and how monetary policy interacts with fiscal policy. 	6	0	0
Unemployment and Inflation	<ol style="list-style-type: none"> 1. Explain the quantity theory of money, the Phillips curve, and the kinds of inflation that can occur. 2. Discuss current issues in fiscal and monetary policies. 	3	0	0

Total Contact Hours

Lecture Hours	Lab Hours	Clinical Hours
45	0	0